

#The **G**rand **S**tudent **S**urvey

Campaign



project from **grand company**

The Grand Student Survey

#TGSS is a campaign lead by Grand Company in collaboration with Students, Schools, local Businesses and Industry partners.

Our goal is to empower young emerging Australians by providing real work experience opportunities in the area of their interest.

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Introduction

The world is progressing faster than we could have ever imagined. As technology advances, and new industries are born, the demand for new skill sets will emerge. The next generation will be exposed to experiences and opportunities that we had never dreamed of.

Yet, students lack the resources, connections and support required to best prepare them for a future that is bright, dynamic and in many ways, unclear. Students are constantly seeking opportunities that will help them gain real-world experiences as opposed to just receiving career advice, which can often lead them on a university or VET pathway with huge debt and a stressful higher education experience.

Vision

To enable connections for the emerging young generation.

Mission

Promote future skills and work experiences that can lead to future opportunities for students.

CURRENT HECS DEBT

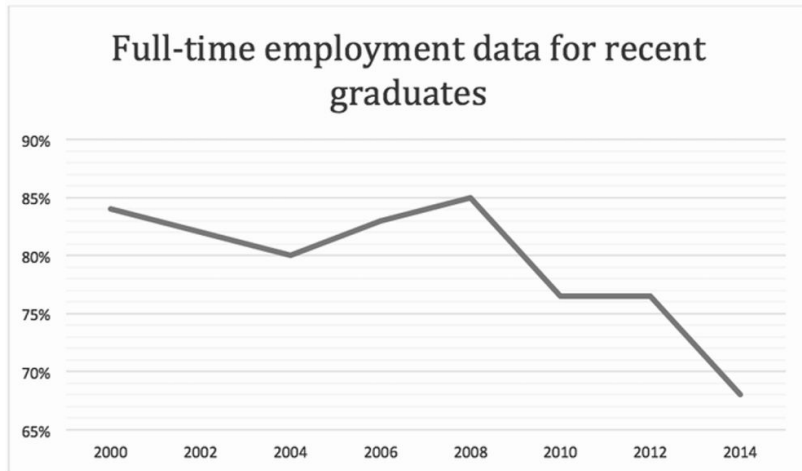
42.3bn

A report revealed the nominal value of the HECS loan portfolio was projected to reach \$185.2bn in 2026

Source: THE AUSTRALIAN - <https://goo.gl/5SMFvJ>

A DEGREE IS NO LONGER ENOUGH TO GET A JOB

Earn a university degree and get a job. This formula has worked with relative success for over 50 years. But in many fields today that formula is no longer applicable.



In 2014, within 4 months of graduating

32% Grads

did not find employment.

Figure 1: Employment data from Graduate Careers Australia surveys. Author compiled from GCA data, Author provided
Source: The Conversation - <https://goo.gl/xzn6ji>

It takes

4.7 years

to a find full-time job
post graduation!

The [FYA report](#) estimates that the average time required to find any job is 2.7 years in 2013. The 4.7 years statistic isn't just about university graduates. It includes all young people (aged 15-24 years), no matter whether they went to university, did a vocational education and training course, or finished their education in high school. (Source - [The Conversation](#))

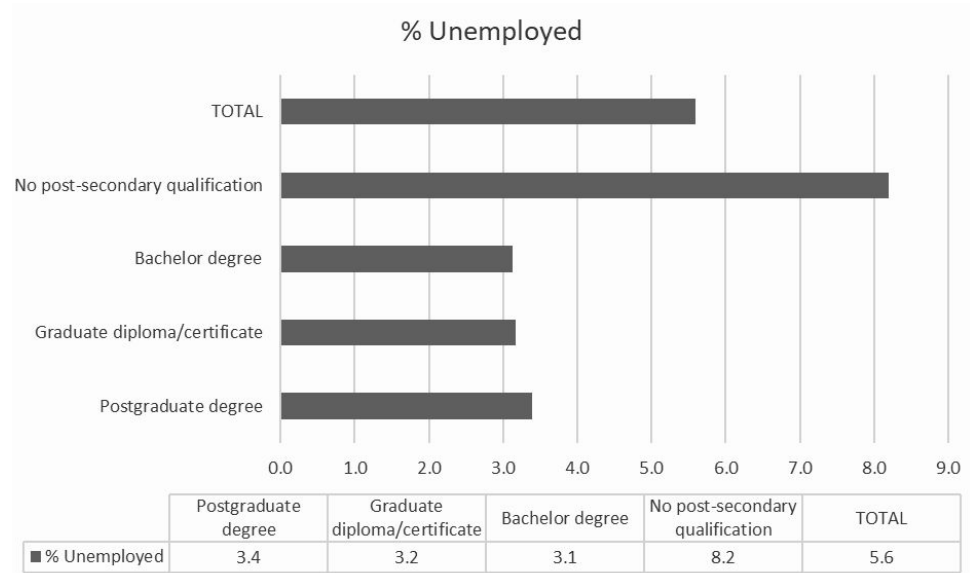


Figure 2: Unemployment rates by level of educational attainment, May 2016, Australian labour force aged 15-74
Source: Australian Bureau of Statistics, publication 6227.0, 29 November 2016 (Table 10) - <https://qoo.q/4bJu1t>

RELEVANCE OF A QUALIFICATION TO YOUR CURRENT JOB

A research document released in June 2016 by the [Australian Bureau of Statistics](#) indicated a significant number of employed Australians aged 15–64 years had a qualification, yet worked in a field that was different to their highest qualification.

Due to societal pressure, it is increasingly common for young Australians to follow the pathway of higher education and then defer to a profession that isn't their area of qualification.

As published by the [2016 Deloitte Millennial Survey](#) 55% millennials said their personal values or morals had the highest level of influence on the work they do.

In 2015, out of

11.3 million

employed

56%

didn't work in the field of their
highest qualification.

80% of employers

THINK, "WORK EXPERIENCE IS ESSENTIAL"

According to a survey in UK two-thirds of employers would be more likely to hire a young person with work experience over someone with none.

Source: THE TELEGRAPH, June 2015 - <https://goo.gl/MAqiQj>

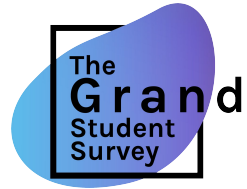
DEGREES OF SEPARATION: COMPANIES SHED DEGREE REQUIREMENTS TO PROMOTE MERIT OVER QUALIFICATIONS

Ernst & Young, Penguin Random House, PriceWaterhouseCoopers, Ogilvy Group, Apple and Google have all relaxed their degree requirements in recent years, lowering required grades or targeting poor performing and non-college students. The idea is to hire people based on merit, rather than credentials. Applicants with amassed experience in a relevant position are generally well versed in industry issues, market pressures and customer demands.

Importance of Work Experience

Big companies like Google, Apple, Ernst & Young, PriceWaterHouse and Ogilvy are now hiring people based on merit rather than credentials

Source: The Conversation, April 2017 - <https://goo.gl/RECPSS>



Today's questions for tomorrow's answers!

Press and Media Inquiries:
Dhawal Nayak
Director, Grand Company
E: dhawal@grandshake.co

